

Nice & Green has contributed as a guarantee with EUR 500,000 in the capital increase of Global Bioenergies which raised over EUR 5.6 million

Nyon Switzerland, 29 March 2023 – Nice & Green, the Swiss investment firm, has contributed as a guarantee with EUR 500,000 in the recent capital increase of Global Bioenergies (FR0011052257 – ALGBE), a French Biotech company. The increase raised over EUR 5.6 million, providing the firm with the necessary funds to further develop its innovative solutions for the cosmetics, energy, and materials sectors.

The funds raised will support the financing for (i) Funding the working capital needs of the Horizon 2 production line (around 50%), (ii) Conducting supplementary preliminary design studies for the ViaViridia, or the Horizon 3 facility (approximately 40%) and (iii) Investing in further research and development to lower the process expenses and utilize it in the production of sustainable aviation and road fuels for Horizon 4 (about 10%).

Bertrand Schmitt, Managing Partner of Nice & Green stated: “This capital increase represents a new step in Global Bioenergies' growth strategy. We are confident that this additional financing will allow the company to continue to innovate and develop its business in the years to come.”

About Nice & Green

Nice & Green is a leading privately held Swiss funding firm, active in the European market providing smart funding solutions to listed Micro-, Small- and Mid-Cap companies supporting their growth as partners. Find out more at [nicengreen.ch](https://www.nicengreen.ch).

About Global Bioenergies

Global Bioenergies converts plant-derived resources into compounds used in the cosmetics industry, as well as the energy and materials sectors. After launching the first long-lasting and natural make-up brand LAST® in 2021, Global Bioenergies is now marketing Isonaturane® 12, its key ingredient, to major cosmetics companies to improve the naturalness of their formulas whilst improving their carbon footprint. In the long run, Global Bioenergies is also aiming at cutting CO2 emissions in the aviation and road sector and thereby curb global warming. Global Bioenergies is listed on Euronext Growth Paris (FR0011052257 – ALGBE). For more information: www.global-bioenergies.com.

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