

Code of ethics of Nice & Green funding solutions

The Nice & Green code of ethics was created according to our values.

Context

Origin of the funds

Nice & Green is a private investment company, based and registered in Switzerland and fully funded by its Swiss shareholders.

Targeting neutral market impact

Calibration of the operations

- Nice & Green targets a neutral impact on the share prices of financed companies. As a result, the funding tranches granted are limited to an average of 15% of the average liquidity
- Nice & Green provides financing volume in line with its client's market capitalization
- Nice & Green is always a shareholder of the funded company, having aligned interest with the shareholder community
- Historically, the average volume of financed companies' shares sold by Nice & Green represents 8% and will not exceed 15% of the average market volume. For some transactions, issuers can even decide the volume percentage to be traded

Financing volume adjusted to Nice & Green's equity

- The average financing tranche does not exceed 15% of Nice & Green's equity
- Nice & Green commits to hold at all times, in available resources, 25% of its total yearly overall client funding commitment

No short-selling strategy

- Nice & Green shall not hold any short interest in the company's shares, either directly or through derivatives

Making good use of its funding

- Nice & Green is fully committed to its funding contracts
- Our customers should use the money received with discipline, creating value as per their development plan (business, commercial, investment, M&A)

Transparency

- Quarterly portfolio reporting showing the number of shares sold during the quarter and the number of shares owned at the quarter end)
- Nice & Green will require these reports to be made public