

Nice & Green has guaranteed and contributed to Enertime's €3.7 Million capital increase.

Nyon Switzerland, February 29, 2024 – Nice & Green, the Swiss investment firm, has guaranteed and contributed to the capital increase of Enertime (FR0011915339 – ALENE), a French CleanTech company specializing in industrial energy efficiency and geothermal energy production. The capital increase, totaling €3.7 million, is intended to finance Enertime's ongoing growth cycle.

Enertime is dedicated to advancing industrial energy efficiency and geothermal energy production with its innovative CleanTech solutions. The capital increase represents a crucial step in fueling Enertime's expansion and development efforts.

The allocated funds from the share issuance are earmarked to meet the financing needs crucial for advancing Enertime's growth initiatives. This includes the pivotal pre-financing of Energy Efficiency Certificates (EECs) tied to electricity sales projects spearheaded by their subsidiary, Energie Circulaire. Moreover, the proceeds will enable the pre-financing of grants designated for the four European projects where ENERTIME has earned esteemed recognition as a laureate.

Bertrand Schmitt, Managing Partner of Nice & Green, expressed his enthusiasm stating: “Enertime is seen as a beacon of innovation in industrial energy efficiency and geothermal energy production, offering sustainable solutions to environmental challenges. The capital injection underscores Nice & Green's dedication to supporting companies addressing climate change.”

Gilles David, CEO of Enertime commented: “I am pleased to announce today the success of our capital increase, enabling Enertime to manage the company's growth driven by the urgency of global industrial decarbonization. On behalf of the Enertime team, I would like to thank all our existing shareholders who participated in the operation, benefiting from the priority period we granted them, as well as the new shareholders who trusted us and made this operation possible through their subscriptions to this capital increase.”

About Nice & Green

Nice & Green is a leading privately held Swiss investment firm, active in the European market providing smart funding solutions to listed Micro-, Small- and Mid-Cap companies supporting their growth as partners. Find out more at [nicengreen.ch](https://www.nicengreen.ch).

About ENERTIME



Founded in 2008, ENERTIME specializes in the design, development, and implementation of thermodynamic machines and turbomachinery for industrial energy efficiency and decentralized renewable energy production. ENERTIME's innovative technologies include ORC machines, which efficiently convert heat into electricity, heat pumps capable of producing high-temperature heat using lower-temperature heat sources, and gas expansion turbines that recover wasted energy in gas distribution networks to generate electricity and cold.

In the competitive ORC market, ENERTIME stands out as one of the four main global players and the sole French company with complete mastery of high-power machine technology, particularly those exceeding 1 MW in capacity.

Headquartered in Île-de-France, ENERTIME boasts a workforce of 37 employees, including 18 engineers. The company is publicly listed on the Euronext Growth market under the ticker symbol ALENE and the ISIN code FR0011915339. Find out more at www.enertime.com.

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